

GIFFORD, Mayor

RESOLVED: That the Court of Common Council holden in the Guildhall of the City of London on Thursday 25th April 2013, doth hereby appoint the following Committee until the first meeting of the Court in April, 2014.

INVESTMENT COMMITTEE

1. **Constitution**

A Non-Ward Committee consisting of,

- 14 Members elected by the Court of Common Council, at least one of whom shall have fewer than five years' service on the Court at the time of their appointment
- eight Members nominated by the Policy & Resources Committee
- the Chairman and a Deputy Chairman of the Policy & Resources Committee (ex-officio)
- the Chairman and Deputy Chairman of the Finance Committee (ex-officio)

2. **Quorum**

The quorum consists of any seven Members.

3. **Membership 2013/14**

- 3 (3) Ian Christopher Norman Seaton, *for three years*
- 3 (3) Michael John Cassidy, C.B.E., Deputy, *for three years*
- 3 (3) Roger Arthur Holden Chadwick, *for three years*
- 3 (3) Kenneth Edwin Ayers, M.B.E., Deputy
- 1 (1) Henry Nicholas Almroth Colthurst, *for two years*
- 3 (3) George Marr Flemington Gillon
- * 3 (3) Jeremy Paul Mayhew, M.A., M.B.A.
- 3 (2) Raymond Michael Catt
- 2 (2) Tom Hoffman
- 2 (2) Clare James, M.A.
- 3 (1) Simon D'Olier Duckworth, D.L.
- 3 (1) Brian Nicholas Harris
- 1 (1) Robert Picton Seymour Howard, Deputy
- 3 (1) James Henry George Pollard, Deputy

together with the Members referred to in paragraph 1.

* **N.B.** Jeremy Mayhew has resigned from the Committee therefore there is now one vacancy for the balance of term to expire in April 2015 which will be appointed at the May meeting of the Court of Common Council.

4. **Terms of Reference**

- (a) To be responsible for the strategic oversight and monitoring of the performance of all of the City of London Corporation's investments, in accordance with the investment strategy determined by the Policy & Resources Committee.
- (b) To fulfil (a) above by means of the appointment of a Property Investment Board, a Financial Investment Board and a Social Investment Board responsible for property, financial investments and social investments, respectively.
- (c) To provide the Resource Allocation Sub Committee with proportions between property and non property assets as part of the resource allocation process with the final decision remaining with the Resource Allocation Sub Committee.

Note: The Property Investment Board, Financial Investment Board and Social Investment Board shall have the power to:-

- i) co-opt people with relevant expertise or experience, including non-Members of the Court; and
- ii) submit reports on matters relevant to their responsibilities directly to the Court of Common Council.

Barradell